

2023 - 2024 Financial Aid Presentation – High School

**Presented by: Jane O'Brien, Associate Director
of Financial Aid - The College of New Jersey (TCNJ)**

**On Behalf of:
The New Jersey Higher Education Student
Assistance Authority (NJHESAA)**



WHAT WE WILL COVER

- The Types/Sources of Aid
- The Application Process
- The Financial Aid Package
- Other Information

Before we start...

Net Price Calculator

- All institutions must have a net price calculator posted on their websites.
- Students will be able to estimate the individual net price per institution.
- Based on full-time, first degree/certificate-seeking undergraduate students.

The College of New Jersey Net Price Calculator



Welcome to The College of New Jersey's net price calculator. Begin by reading and agreeing to the statement below. Then follow the instructions on the subsequent screens to receive an estimate of how much students similar to you paid to attend The College of New Jersey in 2018-19.

Please read. This calculator is intended to provide estimated net price information (defined as estimated cost of attendance - including tuition and required fees, books and supplies, room and board (meals), and other related expenses - minus estimated grant and scholarship aid) to current and prospective students and their families based on what similar students paid in a previous year.

By clicking below, I acknowledge that the estimate provided using this calculator does not represent a final determination, or actual award, of financial assistance, or a final net price; it is an estimate based on cost of attendance and financial aid provided to students in a previous year. Cost of attendance and financial aid availability change year to year. The estimates shall not be binding on the Secretary of Education, the institution of higher education, or the State.

Students must complete the Free Application for Federal Student Aid (FAFSA) in order to be eligible for, and receive, an actual financial aid award that includes Federal grant, loan, or work-study assistance. For more information on applying for Federal student aid, go to <http://www.fafsa.ed.gov>.

Note: Any information that you provide on this site is confidential. The Net Price Calculator does not store your responses or ask for personal identifying information of any kind.

Section I - Types of Aid

Sources of Aid

- Federal
- State of New Jersey
- The College/University
- Private/outside (high school, parent employer, civic associations, etc.)

Types of Financial Aid

- Grants
- Scholarships
- Loans
- Employment Opportunities

Types of Aid - Federal

Need-based Grants

- **Federal Government 2022 - 2023**

- Pell \$6,895 (max award)

- Award amount based on EFC (FAFSA results) – range \$692 - \$6895

- SEOG \$4,000 (max award)

- Award amount may vary by school – TCNJ = \$1500

- TEACH \$3,772 (max award)

2023-2024 Award amounts are subject to change.

Types of Aid

State Grants & Scholarships

Need and merit based

New Jersey State Grants 2022 – 2023 Academic Year

Award Type	Award Amounts
Full-Time TAG	\$1,280 - \$13,590
Part-Time	\$640 - \$2,194
EOF	Up to \$3,050 includes college success support
NJ STARS	Tuition Only
NJ STARS II	Up to \$2,500 per year
Governor's Urban Scholarship	Up to \$1,000
NJ-GIVS (women and minorities)	Up to \$2,000
Community College Opportunity Grant (CCOG)	After all other grant/scholarship aid-tuition and most fees - FREE

Types of Aid

State Grants & Scholarships

TAG (Tuition Aid Grant) - need based

- File FAFSA or New Jersey Alternative Financial Aid Application
 - Demonstrate Financial Need
 - Be a U.S. citizen, eligible non-citizen or NJ Dreamer
 - Must be New Jersey Resident & attend a New Jersey Institution
 - Must be full time at an approved degree program
 - Meet all state deadlines
 - Max award at TCNJ - \$9966
- **Part-Time TAG for County Colleges**
- Meet all TAG requirements
 - With the exception of being enrolled for 6-11 credits

Types of Aid

State Grants & Scholarship

EOF (Educational Opportunity Fund) - need based

- Award ranges from \$200 - \$3,050 annually depending on type of institution
- Must demonstrate educational and economically disadvantaged background
- File FAFSA or New Jersey Alternative Financial Aid Application

Governor's Urban Scholarship – merit based

- Rank within the top 5% of their class at the end of junior year
- Attain a 3.0 GPA at the end of the junior year
- Attend an approved New Jersey college or University and reside in a designated community
- File FAFSA or New Jersey Alternative Financial Aid Application
- Have a New Jersey Eligibility Index below 10,500

Types of Aid

State Grants & Scholarship

NJ STARS – merit based

- NJ residents who rank in the top 15% of their class at either the end of junior or senior year
- Students must attain a cumulative GPA of 3.0 or higher at the start of the third semester at the county college to remain an NJ STAR
- Award amount = tuition
- File a FAFSA or New Jersey Alternative Financial Aid Application

NJ STARS II – need and merit based

- Received NJSTARS funding and have a family taxable income of less than \$250,000
- Must earn an associates degree and graduate with a 3.25 GPA or higher
- May receive up to \$2,500 annually for a public or private 4-year NJ college or university
- Must take at least 12 college credits or 6 credits with a qualified doctors note
- File a FAFSA or New Jersey Alternative Financial Aid Application

Types of Aid

State Grants & Scholarships

Governor's Industry Vocation Scholarship for Women & Minorities (NJ - GIVS) – need and career based

- Up to \$2,000 per year for the cost of enrollment at one of New Jersey's 18 County Colleges, Technical / Vocational Schools, some Proprietary Schools
- Benefits women and minorities pursuing certificate or degree programs in construction – related fields
- Must be NJ resident and have AGI < \$60,000
- File FAFSA or New Jersey Alternative Financial Aid Application
- Complete separate application online at www.njgrants.org
- Some of the programs eligible for the scholarship include
 - Construction Supervision
 - Solar Energy Technology
 - Architectural Engineering Technology

Types of Aid – State (cont.)

Community College Opportunity Grant (CCOG) – need based

- Covers tuition and fees minus all other grants and scholarships
- AGI between \$0 - \$65,000 for maximum award
- AGI between \$65,001 - \$80,000 pays up to 50% of the maximum CCOG award
- Must be NJ resident attending a county college
- File FAFSA or New Jersey Alternative Financial Aid Application
- Minimum 6 credits per semester
- Make Satisfactory Academic Progress as defined for CCOG
- Must have a complete State grant record

Types of Aid - Garden State Guarantee

New Jersey State Colleges and Universities – need based

- Available for students in their third and fourth years of enrollment
- Tuition and Approved Fees free for AGI between \$0 - \$65,000
- Students with AGI's between \$65,001 - \$80,000 will pay a discounted net price of no more than \$7,500 for tuition and fees
- Must be NJ resident attending a New Jersey public college or university
- File FAFSA or New Jersey Alternative Financial Aid Application
- Make Satisfactory Academic Progress

Types of Aid - 3 + 1 Degree Completion Programs

- Student enrolls in a bona fide 3 + 1 major/degree program
- Student completes the first two years at the community college and earns an Associate Degree
- Pays community college tuition and fees for the associate degree and the third year of their program
- Attends and pays the four-year institution tuition and fees in the final year
- File FAFSA or New Jersey Alternative Financial Aid Application
- Meet all other eligibility criteria for TAG, NJSTARS, CCOG

Not aid – degree attainment cost savings program

Types of Aid - Student Loans

Federal Direct Loan Program (4.99%) are loans only for the student with no credit check, the student qualifies regardless of the household income reported on the FAFSA and repayment begins 6 months after they graduate or leave college.

Grade Level	Dependent Undergraduate Student	Independent Undergraduate Student
Freshman	\$5,500 (max \$3,500 subsidized)	\$9,500 (max \$3,500 subsidized)
Sophomore	\$6,500 (max \$4,500 subsidized)	\$10,500 (max \$4,500 subsidized)
Juniors, Seniors and Beyond	\$7,500 (max \$5,500 subsidized)	\$12,500 (max \$5,500 subsidized)
Cumulative Limit	\$31,000 (max \$23,000 subsidized)	\$57,500 (max \$23,000 subsidized)

Types of Aid - Student and Parent Loans – Credit Based Loans

Parent and/or Student can borrow on the NJ State NJCLASS Supplemental Loan Program

- Immediate repayment, interest only repayment and full deferral repayment options available while the student is in school
- 10 Year Fixed Rate NJCLASS LOAN, starting at 3.75%
- 15 Year Fixed Rate NJCLASS LOAN is 5.30%
- 20 Year Fixed Rate NJCLASS LOAN is 6.75%
- All options have a 3% origination fee

Parent only can borrow on the Federal PLUS

- Repayment begins immediately
- Up to 25 years to repay
- Interest at 7.54% with a 4.228% origination fee

Parent and/or Student can borrow on private educational loans

- Sallie Mae, PNC, Well Fargo, others...
- Interest rates and repayments vary by lender

Note: Interest rates are subject to change in 23/24 and you can borrow up to the full year cost of college after other aid is applied

Types of Aid - Institutional merit and talent based

- Factors that may influence eligibility:

Academics

SATs

AP Courses

Activities

Academic Track

H.S. Attended

Athletic Ability*

Geographic Diversity

Legacy (child of alumni)

Talent – Ex. Music/Art

Gender/Ethnicity

Class Rank

Determination of eligibility done during the admissions application cycle.
If eligible, the awards are included with other aid awards.

* *Athletic awards offered by NCAA Division I and Division II schools only.*

Section II - Applications

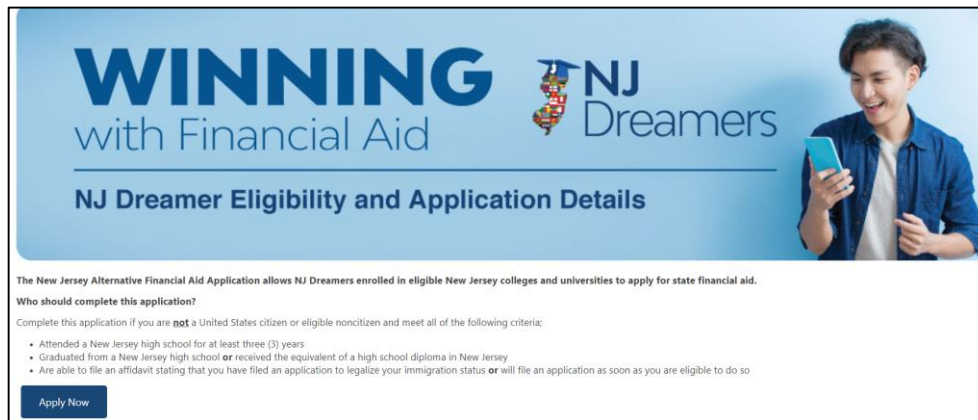
studentaid.gov



student.collegeboard.org/profile



HESAA.org



New Jersey Dreamers

WINNING
with Financial Aid



NJ Dreamer Eligibility and Application Details

The New Jersey Alternative Financial Aid Application allows NJ Dreamers enrolled in eligible New Jersey colleges and universities to apply for state financial aid.

Who should complete this application?

Complete this application if you are **not** a United States citizen or eligible noncitizen and meet all of the following criteria;

- Attended a New Jersey high school for at least three (3) years
- Graduated from a New Jersey high school **or** received the equivalent of a high school diploma in New Jersey
- Are able to file an affidavit stating that you have filed an application to legalize your immigration status **or** will file an application as soon as you are eligible to do so

[Apply Now](#)

CSS Profile

- Approximately 400 Colleges and Organizations use the CSS profile to determine how they will award institutional funds
- Available 10/1 each year and collects more comprehensive income, asset and household information than the FAFSA (i.e. primary home value, retirement plan values, assets for business owners regardless of number of employees)
- Aligns with the FAFSA's use of prior - prior year income (2021 for 2023-2024)

Register - Complete Application – Make payment – Submit

No payment for income under \$100,000

All others, \$25 for first application and \$16 for each additional

CollegeBoard

CSS Profile™

August 31, 2022

2022-23 Participating Institutions and Programs

The following colleges, universities, and scholarship programs use CSS Profile and/or IDOC as part of their financial aid process for some or all of their financial aid applicants in the populations listed below. Please check schools' websites or contact the institution for more information.

CSS Code	Institution Name	Institution State	CSS Profile – Domestic Students	CSS Profile – International Students	CSS Profile – Noncustodial Parents	IDOC
Show All	Show All	NJ	Show All	Show All	Show All	Show All
2819	Stevens Institute Technology	NJ	Yes	Yes	No	No
0550	The 200 Club of Morris County	NJ	Yes	No	No	No

CSS Profile

Website to apply for profile

<https://cssprofile.collegeboard.org/>

Website to apply for Noncustodial Profile:

https://www.proprofs.com/training/course/?title=202223-completing-the-css-profile-for-noncustodial-parent_610a90e612320

Customer Support

844-202-0524

Live Chat Available

Free Application for Federal Student Aid (FAFSA)

- 2023-2024 FAFSA available October 1, 2022
- Collects family's personal and financial information used to calculate the student's Expected Family Contribution
- File the FAFSA electronically via FAFSA on the Web at www.studentaid.gov
- FAFSA Uses prior-prior year income information (2021)
- Use the IRS Data Retrieval Tool to populate income & tax information with actual prior - prior year tax information
 - All prior-prior year tax information (2021) is already filed, allowing immediate retrieval.

Federal Student Aid ID

- Student & one parent must create a Federal Student Aid ID (FSA ID) at www.studentaid.gov by clicking on 'create account'
- In order to enhance security, FSA ID requires a two step verification. Customers will use their username and password (FSA ID) and will also need to provide a secure code that is provided to the user by text, email, or through an authenticator app each time they log in
- If you are a parent of a ***dependent student***, you will need your own FSA ID
 - All parties must be verified by a mobile phone number or email when creating the FSA ID

Federal Student Aid ID

Creating the FSA ID:

<https://www.youtube.com/watch?v=iTb7hMVtzco>

The image shows a YouTube video player interface. The main video is titled "HOW TO CREATE AN FSA ID (Account Username and Password)" and is from the "Federal Student Aid" channel, an office of the U.S. Department of Education. The video player shows a progress bar at 0:04 / 6:32. Below the video, the title "How to Create an Account and Username (FSA ID) for StudentAid.gov" is displayed, along with 5,004 views and a date of Jul 15, 2022. To the right of the video are buttons for "Download", "Like" (46), "Dislike", "Share", "Download", "Clip", "Save", and a menu icon. On the right side of the player, there is a list of related videos, including "How to Fill Out the Free Application for Federal Student...", "Troubleshooting Your Account Username and Password (FSA...", "FAFSA: Determining Your Dependency Status", "After the FAFSA: What Happens Next", "Repayment: What to Expect", and "How to Fill Out the FAFSA".

FAFSA Information

There are 103 questions on the FAFSA.

How long does it take to complete the FAFSA:

According to a Department of Education spokesperson, it takes dependent students **63 minutes on average to complete a new form** and 41 minutes to complete a renewal;

- the average completion time among independent students is 24 minutes for a new form and 19 minutes for a renewal form.

FAFSA®		July 1, 2022 – June 30, 2023
FREE APPLICATION for FEDERAL STUDENT AID		FederalStudentAid PROUD SPONSOR of the AMERICAN MIND®
Use this form to apply free for federal and state student grants, work-study, and loans.		
Or apply free online at fafsa.gov.		
Pay attention to any symbols listed after your state deadline.		
States and territories not included in the main listing below: AL*, AS*, AZ*, CO*, FM**, GU**, HI**, KY*, MH**, NC*, ND*, NE*, NH**, NM*, OK*, PR*, PW**, RI**, SD*, UT*, VA**, VI**, VT*, WA*, WI* and WY**.		
State Deadline		
AK	Alaska Education Grant ^ \$ Alaska Performance Scholarship: June 30, 2022 ^ \$	
AR	Academic Challenge: July 1, 2022 (date received) ArFuture Grant: fall term, July 1, 2022 (date received); spring term, Jan. 10, 2023 (date received)	
CA	For many state financial aid programs: March 2, 2022 (date postmarked). Cal Grant also requires submission of a school-certified GPA by March 2, 2022. For additional community college Cal Grants: Sept. 2, 2022 (date postmarked). For noncitizens without a Social Security card or with one issued through the federal Deferred Action for Childhood Arrivals (DACA) program, fill out the California Dream Act Application. Contact the California Student Aid Commission or your financial aid administrator for more information.	
CT	Feb. 15, 2022 (date received) # * *	
DC	FAFSA form completed by Aug. 19, 2022 # For DC Tuition Assistance Grant, complete the DC OneApp and submit supporting documents by Aug. 26, 2022. #	
DE	April 15, 2022 (date received)	
FL	May 15, 2022 (date processed)	
GA	Refer to Georgia Student Finance Commission's web site for additional information. ^ * *	
IA	July 1, 2022 (date received); earlier priority deadlines may exist for certain programs. *	
ID	Opportunity Scholarship: March 1, 2022 (date received) # * *	
IL	Refer to the Illinois Student Assistance Commission's web site for the Monetary Award Program (MAP) renewal deadline. ^ \$	
IN	Adult Student Grant ^ \$: New applicants must submit additional form. Workforce Ready Grant. ^ \$ Frank O'Bannon Grant: April 15, 2022 (date received) 21st Century Scholarship: April 15, 2022 (date received)	
KS	April 1, 2022 (date received) # * *	
LA	July 1, 2023 (Feb. 1, 2022, recommended)	
MA	May 1, 2022 (date received) #	
MD	March 1, 2022 (date received)	
ME	May 1, 2022 (date received)	
MI	March 1, 2022 (date received)	
MN	30 days after term starts (date received)	
MO	Feb. 1, 2022 # Applications accepted through April 1, 2022 (date received)	
MP	April 30, 2022 (date received) # *	
MS	MTAG and MESG Grants: Oct. 15, 2022 (date received) HELP Grant: April 30, 2022 (date received)	
MT	Dec. 1, 2021 # * *	
NJ	Renewal applicants (2021–2022 Tuition Aid Grant recipients): April 15, 2022 (date received) All other applicants: fall and spring terms, Sept. 15, 2022 (date received);	

STATE AID DEADLINES

General Highlighted Eligibility Requirements for FAFSA

The Student:

- Must have a valid Social Security Number
- Must be enrolled or accepted for enrollment in an eligible program of study and pursuing a degree, certificate, or other recognized credential
- Must be a U.S. citizen or eligible noncitizen

Key Components of the FAFSA

- Student Demographics
 - Full Name
 - Social Security Number
 - Date of Birth
 - NJ applicants must provide an answer to the driver's license questions
- Student Income and Assets
 - IRS Data Retrieval
 - Income earned from work
- Student Status: Dependent/Independent
- Parent Demographics
 - Social Security Number
 - Last Name
 - Date of Birth

Key Components of the FAFSA (cont.)

- Household Size
 - Number in college
- Parent(s) Income and Assets
 - IRS Data Retrieval
 - Income earned from work
- Federal Means Tested Benefits
 - Medicaid, SSI, SNAP, Free or Reduced Price School Lunch, TANF, WIC
 - List all colleges of interest (up to 10)

IRS Data Retrieval Tool

- The IRS data retrieval tool or (DRT) is used to transfer tax return information into the FAFSA
- The DRT will be available beginning October 1st to support early FAFSA
- Tax filers who file Married filing separately and foreign tax returns cannot use DRT
- Amended tax returns – original tax data will be transferred

Notification of Which Tax Year to Use

Applicants and parents will be instructed to provide financial information from their 2021 tax return

The screenshot displays a web form titled "Parent Tax Filing Status". At the top, a progress bar shows eight steps: Student Demographics, School Selection, Dependency Status, Parent Demographics, Parent Financials (the current step), Student Financials, Sign & Submit, and Confirmation. The first four steps are marked with green checkmarks, while the current step is marked with a blue pencil icon.

Below the progress bar, a dark blue tab labeled "PARENT INFORMATION" is active. A green-bordered box contains a green checkmark and the text "Application was successfully saved." Below this, a blue-bordered box with an information icon contains the text: "Attention! You must provide financial information from your parents' 2021 tax return on the following pages."

The form then contains three questions, each with a dropdown menu and a help icon (question mark in a circle):

- Question: "For 2021 have your parents completed their IRS income tax return or another tax return?"
Dropdown selection: "Already completed"
- Question: "What type of income tax return did your parents file for 2021?"
Dropdown selection: "IRS 1040"
- Question: "For 2021 what is your parents' tax filing status according to their tax return?"
Dropdown selection: "Married-Filed Joint Return"



Congratulations,

Your FAFSA was successfully submitted to Federal Student Aid.

Confirmation Number: F 10300007009 09/06/2018 15:03:30

Data Release Number ([DRN](#)):

What Happens Next

- You will receive an e-mail version of this page.
- In 3-5 business days, you will receive an e-mail notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

An abbreviated version of your confirmation page has been sent to you at the e-mail address:

PRINT THIS PAGE

[Collapse All](#)

Estimated Expected Family Contribution (EFC) = 000000

- The EFC is a measure of how much you can contribute to the cost of your education. Schools use your EFC to determine your federal student aid eligibility.
- The EFC is not how much aid you will receive or how much you have to pay for college.

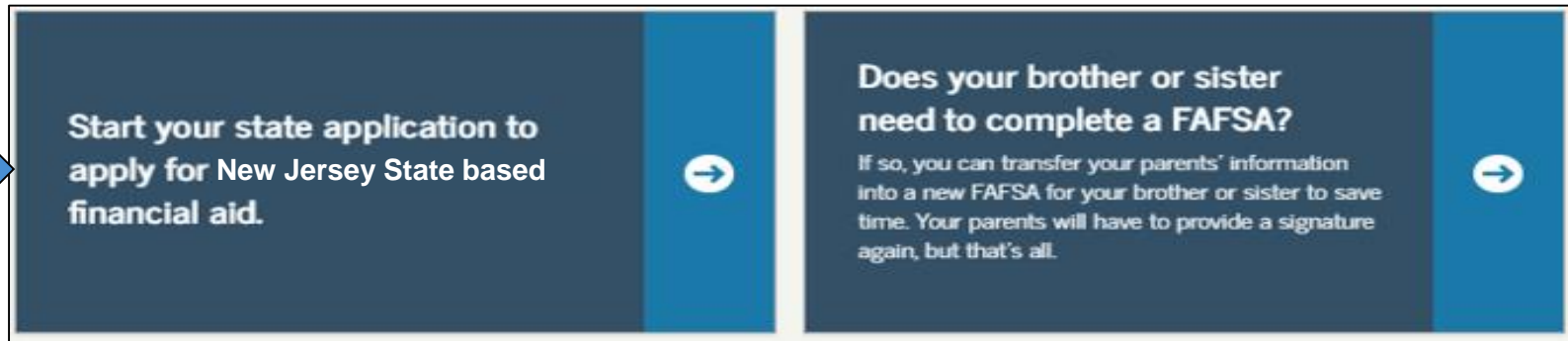
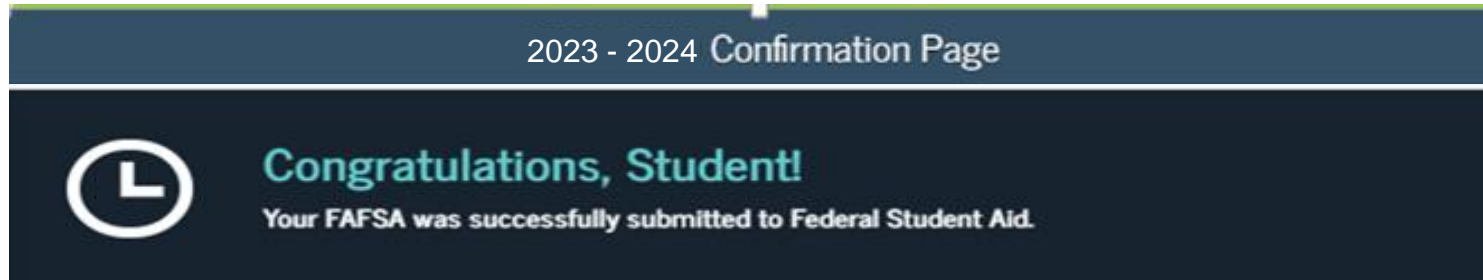
Estimated Eligibility Information

- Based on the [eligibility criteria](#), you may be eligible for the following:
- [Pell Grant](#) Estimate - \$6,095.00
- [Direct Stafford Loan](#) Estimate - \$9,500.00
- You may also be eligible to receive other federal, state, or institutional grants, scholarships, and/or work-study.

In addition, you should learn about [federal tax benefits for education](#), including the American Opportunity Tax Credit (AOTC).

FAFSA Submission Page

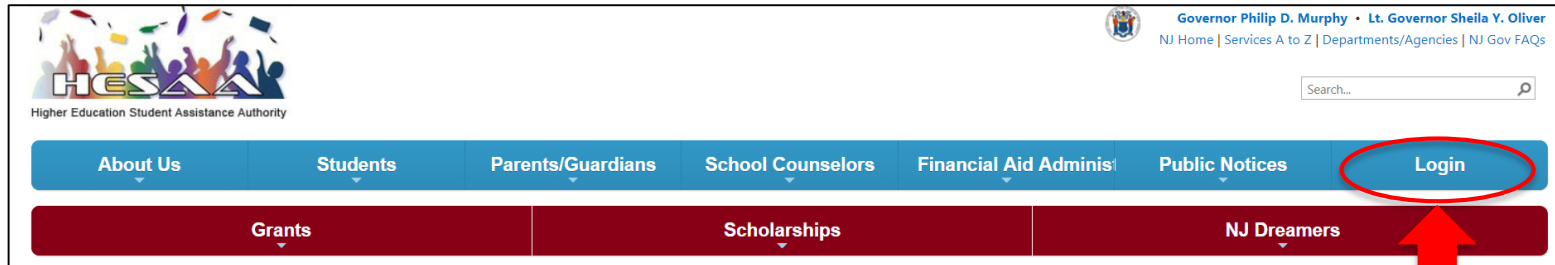
Click to Apply for State Aid



This link redirects filers to view instructions regarding the NJFAMS Student Portal. Applicants are instructed to log into **"NJFAMS.HESAA.org"** to create a user ID and password. In 3-5 business days, students can their check awards and eligibility status and complete any outstanding items on their "To Do" list (There is no State Application only a To-Do-List).

Please note, all notifications will be sent to the student email address listed on the FAFSA.

NJFAMS



Login Options

Welcome to HESAA's various login options. What you want to do, will determine where you need to login. Review the options below and select your tab!

NJFAMS

NJCLASS Family Loans

NJ Dreamers

Financial Aid Administrators

School Counselors

NJ STARS and GUS Acceptance

This is the New Jersey Financial Aid Management System which is designed for New Jersey students and financial aid officers. NJFAMS allows students to check award status, check your To Do list, and apply for state scholarships. Financial aid officers can also view student state aid awards, view students' missing documents, and certify and process award payments.








Click [here](#) to login

- All students must go to “NJGRANTS.org”
- Establish an NJFAMS Account by creating a User ID and Password

NJFAMS

Welcome to NJFAMS!

Check your To Do List for additional information we need to process your grant or scholarship.

-  To Do List
-  View and Update Your School
-  Apply Online for Scholarships
-  Award and Eligibility Information
-  Notifications
-  View And Update Your Contact Information
-  Edit Your Profile

Your FAFSA for academic year 2023-2024 has been received

Your FAFSA for academic year 2022-2023 has not been received

Additional Documents - Federal



fld_FIRST_NAME fld_LAST_NAME

ID: fld_EMPLID

Dear fld_FIRST_NAME

Important – Information required to complete your TCNJ financial aid file is past due.

Our records indicate that information required to complete your financial aid file is missing or incomplete for Aid Year fld_AID_YEAR. Without your immediate action, we cannot process your financial aid award (s) including certification of private loans. It is your responsibility to complete your financial aid file and ensure that your bill is paid in full by the established deadlines. Failure to do so may result in the following:

- De-registration from classes
- Late fines
- Registration and transcript holds

The following documents are required to complete your fld_AID_YEAR financial aid file:

<u>fld_CHRST_ITM_DESCR</u>	<u>Item(s) Needed</u>
----------------------------	-----------------------

Please send the items listed above to:

The Office of Student Financial Assistance
Green Hall, Room 101
The College of New Jersey
P. O. Box 7718
Ewing, NJ 08628

You may also fax the documents to (609) 637-5154 or scan and e-mail them to OSFA@tcnj.edu.

It is your responsibility to confirm our receipt of these items by logging into your PAWS account and viewing your "To Do List". We encourage you to check your "To Do" list periodically for any additional items that are needed.

When all of the outstanding documents have been received, your file will be reviewed and your award will be processed. You will be notified of your award amounts via e-mail. Notification of award eligibility will begin in early July and continue on a weekly basis throughout the school year. If you have any questions concerning this request, please contact our office at (609)-771-2211.

If you are not planning to return to TCNJ, please disregard this e-mail and complete the formal withdrawal process with the College in order for you to stop receiving these notices. We appreciate your prompt response to this request.

Sincerely,

Office of Student Financial Assistance

For federal aid, each school acts on behalf of the federal government

Each school will reach out to you directly if more information is needed

Additional Documents - State

We have received your Free Application for Federal Student Aid (FAFSA). Thank you for taking the first step in applying for New Jersey State financial aid.

Please follow the next steps below to complete your NJ application prior to state application deadline dates www.njgrants.org:

1. If you are a first-time student user to NJFAMS, you will need to register and create a **NEW** user ID and password at <https://njfams.hesaa.org>.
2. Answer the required New Jersey State specific questions found in your 'To Do List'
3. Return to the NJFAMS Welcome page to check your 'Award and Eligibility Information'.

Please note:


- Graduate students are not eligible for Tuition Aid Grant (TAG).
- If you are currently planning on attending an out-of-state college you should still consider completing the state questions in the event you return to a New Jersey college or university.
- Please visit our website www.njgrants.org for questions concerning eligibility, re-evaluations or appeals.
- For more information on HESAA's grants, scholarships, and NJCLASS family loan programs, please visit www.hesaa.org.

For State financial aid (HESAA) will reach out to you directly.

All notifications will be sent to the student, via email, to the address listed on the FAFSA

Section III – The Awards

Office of Financial Assistance
NORTHERN New Mexico College



**SAMPLE AWARD LETTER
FOR 20XX-20XX Award Year**

June 18, 20XX

John Doe
PO Box 00
Española, NM 87532

STUDENT ID: **A 0000XXXX**
ESTIMATED COLLEGE COST: **B 17734**
(SEE ATTACHED FOR EXPLANATION)
STUDENT/FAMILY CONTRIBUTION **C 0**
OTHER AID: **D 0**
FINANCIAL NEED: **E 17734**
UNMET NEED: **F 2896.5**

We are pleased to offer you the following financial aid awards for the 2013-14 academic year to attend Northern. Awards are based on expected class levels, residency, enrollment, housing, and satisfactory academic progress.

Award Payments are based on the actual number of credit hours attending at the time of disbursement.

Type of Aid	Summer 20XX (Fin Aid Only)	Fall 20XX	Spring 20XX	Summer 20XX	Total Amount
G Federal Pell Grant	.00	2,775.00	2,775.00		\$5,550.00
Federal SEOG	.00	400.00	400.00		\$800.00
H Federal Work	1,158.75	3,221.25	3,3007.50		\$7687.50
College Afford. Grant	.00	400.00	400.00		\$800.00
Term Totals	1158.75	6,796.25	6,882.50		\$14,837.50

RETURN SIGNED AWARD LETTER ONLY IF YOU CHOSE TO CANCEL THE AID YOU WERE OFFERED OR IF YOU WERE OFFERED WORK STUDY AS PART OF YOUR AWARDS.

TO CANCEL AID:
I will NOT attend Northern: ☐ Summer 20XX ☐ Fall 20XX ☐ Spring 20XX ☐ Summer 20XX
☐ I will NOT attend Northern for the entire 20XX-XX academic year and would like to cancel my awards.

WORK STUDY DECLINE OR ACCEPTANCE:
H I Accept ____ I Decline ____ the work-study award that is offered to me for the 20XX-XX school year.

Student's Signature: _____ Date: _____

Should you have any questions or need assistance, you may contact us at 505-747-2128.

Sincerely,
Jacob D. Pacheco
Financial Aid Director

Withdrawing from courses is the student's responsibility. By not officially withdrawing, the student is responsible for all charges that may be incurred.

Please read the reverse side

921 Paseo de Ofiate | Española, NM 87532 | Ph: 505 747.2128 | Fax: 505 747.2121
www.nnmcc.edu | NORTHERN is an equal opportunity and affirmative action employer.

Cost of Attendance – Step 1

- Tuition and fees
- Room and board
- Books and supplies, equipment
- Transportation
- Personal/miscellaneous expenses

The FAFSA Results – Step 2

- The Expected Family Contribution EFC is determined by a federal formula that calculates need using the information you supplied on the FAFSA
- EFC is the number used by schools to determine need and aid eligibility
- EFC is the Pell Grant eligibility indicator – highest EFC for Pell Grant = 6206

Sample EFC for Smith Family

- Family lives in New Jersey
- Married parents
- Household size of 4 with 1 child going to college
- 2021 adjusted gross income = \$99,000
- Assets = \$15,000
- Student income / assets = \$0


EFC = 15000

Financial Need – Step 3

College	Community College	State College or University	Private College or University
COA	\$8,000	\$30,000	\$60,000
EFC	\$15,000	\$15,000	\$15,000
Financial Need	0	\$15,000	\$45,000

Award Notice - Sample

Office of Financial Assistance
NORTHERN New Mexico College



June 18, 20XX

John Doe
PO Box 00
Española, NM 87532

**SAMPLE AWARD LETTER
FOR 20XX-20XX Award Year**

STUDENT ID: A 0000XXXX
ESTIMATED COLLEGE COST: B 17734
(SEE ATTACHED FOR EXPLANATION)
STUDENT/FAMILY CONTRIBUTION C 0
OTHER AID: D 0
FINANCIAL NEED: E 17734
UNMET NEED: F 2896.5

We are pleased to offer you the following financial aid awards for the 2013-14 academic year to attend Northern. Awards are based on expected class levels, residency, enrollment, housing, and satisfactory academic progress.

Award Payments are based on the actual number of credit hours attending at the time of disbursement.

Type of Aid	Summer 20XX (Fin Aid Only)	Fall 20XX	Spring 20XX	Summer 20XX	Total Amount
G Federal Pell Grant	.00	2,775.00	2,775.00		\$5,550.00
Federal SEOG	.00	400.00	400.00		\$800.00
H Federal Work	1,158.75	3,221.25	3,300.75		\$7,687.50
College Afford. Grant	.00	400.00	400.00		\$800.00
Term Totals	1158.75	6,796.25	6,882.50		\$14,837.50

RETURN SIGNED AWARD LETTER **ONLY** IF YOU CHOSE TO CANCEL THE AID YOU WERE OFFERED OR IF YOU WERE OFFERED WORK STUDY AS PART OF YOUR AWARDS.

TO CANCEL AID:
I will NOT attend Northern: ☐ Summer 20XX ☐ Fall 20XX ☐ Spring 20XX ☐ Summer 20XX
☐ I will NOT attend Northern for the entire 20XX-XX academic year and would like to cancel my awards.

WORK STUDY DECLINE OR ACCEPTANCE:
H I Accept ☐ I Decline ☐ the work-study award that is offered to me for the 20XX-XX school year.

Student's Signature: _____ Date: _____

Should you have any questions or need assistance, you may contact us at 505-747-2128.

Sincerely,
Jacob D. Pacheco
Financial Aid Director

Withdrawing from courses is the student's responsibility. By not officially withdrawing, the student is responsible for all charges that may be incurred.

Please read the reverse side

921 Paseo de Oñate | Española, NM 87532 | Ph: 505 747.2128 | Fax: 505 747.2121
www.nnmcc.edu | NORTHERN is an equal opportunity and affirmative action employer.

- Format may vary by institution
- Available in hard copy or on-line
- Available after FAFSA filed and student is accepted
- Used to compare aid packages

Award Notice – what to look for

Office of Financial Assistance
NORTHERN New Mexico College

June 18, 20XX

John Doe
PO Box 00
Española, NM 87532

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- Conditions for institutional aid/scholarships
 - GPA, credit requirements
 - Evaluated every year, or fixed for 4 years?
- Will outside scholarships impact institutional aid

Award Notice – what to look for

- Does the school package to need?
- Does the school package with Parent loans?
- Does the school award merit aid? Need based aid? Both?

Office of Financial Assistance
NORTHERN New Mexico College



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FOR 20XX-20XX Award Year**

June 18, 20XX

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College Financing Plan

University of the United States (UUS) Student Name, Identifier		MM / DD / YYYY
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Expected Family Contribution	
Based on FAFSA As calculated by the institution using information reported on the FAFSA or to your institution.	\$X,XXXX / yr
Based on Institutional Methodology Used by most private institutions in addition to FAFSA.	\$X,XXXX / yr

Total Cost of Attendance 2020-2021		
	On Campus Residence	Off Campus Residence
Tuition and fees		\$X,XXXX
Housing and meals	\$X,XXXX	\$X,XXXX
Books and supplies		\$X,XXXX
Transportation		\$X,XXXX
Other education costs		\$X,XXXX
Estimated Cost of Attendance	\$X,XXXX / yr	\$X,XXXX / yr

Scholarship and Grant Options
Scholarships and Grants are considered "Gift" aid - no repayment is needed.

Scholarships		Grants	
Merit-Based Scholarships		Need-Based Grant Aid	
Scholarships from your school	\$X,XXXX	Federal Pell Grants	\$X,XXXX
Scholarships from your state	\$X,XXXX	Institutional Grants	\$X,XXXX
Other scholarships	\$X,XXXX	State Grants	\$X,XXXX
Employer Paid Tuition Benefits	\$X,XXXX	Other forms of grant aid	\$X,XXXX
Total Scholarships	\$X,XXXX / yr	Total Grants	\$X,XXXX / yr

College Costs You Will Be Required to Pay	
Net Costs (Cost of attendance minus total grants and scholarships)	\$X,XXXX / yr

Loan and Work Options to Pay the Net Costs to You
You must repay loans, plus interest and fees.

Loan Options*		Work Options	
Federal Direct Subsidized Loan (X.XX% interest rate)	\$X,XXXX / yr	Work-study (Federal, state, or institutional)	\$X,XXXX / yr
Federal Direct Unsubsidized Loan (X.XX% interest rate)	\$X,XXXX / yr	Hours Per Week	XX / wk
Private Loan (X.XX% interest rate)	\$X,XXXX / yr	Other Campus Job	\$X,XXXX / yr
Institutional Loan (X.XX% interest rate)	\$X,XXXX / yr	Total Work Options	\$X,XXXX / yr
Other Aid That Must Be Repaid	\$X,XXXX / yr		
<i>In addition to the loans above, parents may also apply for the following:</i>			
Parent Plus Federal Loan (X.XX% interest rate)	\$X,XXXX / yr		
Total Loan Options	\$X,XXXX / yr		

For More Information University of the United States (UUS) Financial Aid Office 123 Main Street Anytown, ST 12345 Telephone: (123) 456-7890 E-mail: financialaid@uus.edu

The Shopping Sheet **standardizes award letters**, making it easier to comparison shop and provide students with key information including:

- How much **one year of school will cost**.
- **Financial aid options to pay this cost**, with a clear differentiation between grants and scholarships, which do not have to be repaid, and loans, which do.
- The **net costs** after grants and scholarships are taken into account.

This is a required Award Notice in NJ but a voluntary notice at out of state schools.

Section IV – Other Information

The application cycle: **BE PROACTIVE!!!!**

October to February – Review deadlines, complete FAFSA application, college searches, college application process, and CSS Profile (if required by the school)

February to April - Schools send award letters

May 1 – Decision Day

June to August – Fall class schedules, orientation, Fall Semester bill due

Special Circumstances

In certain cases the Financial Aid Office can adjust the income used on the FAFSA to recalculate eligibility. This re-evaluation is done on a case-by-case basis and can vary by institution. Some acceptable conditions are:

- Unemployment
- Reduction in Income
- Disability
- Retirement
- Death of a parent
- Separation/Divorce (after FAFSA is filed)
- Loss of untaxed income or unemployment benefits
- Loss of child support and/or alimony

Other Resources

- Outside Scholarships
- Campus Administered Payment Plans
- Campus Employment
- Specialized Campus Opportunities
 - ✓ Residential Advisors/Community Advisors (RA/CA)
 - ✓ Student Ambassadors/Tour Guides
 - ✓ Internships/CO-OPS

Private Scholarship Search

- Institution/college web sites
- Local library resources
- Local businesses, civic organizations and churches
 - ✓ Check with your High School guidance office
- Parent's employer(s)
- www.hesaa.org
- www.fastweb.com
- www.collegeboard.org
- www.mappingyourfuture.org



HESAA Services

- Customer Care Center - CustomerCare@hesaa.org
- Customer Care Line
609-584-4480
Monday – Thursday 8:30 – 8 and Friday 8:30 – 5:00
- Web Sites
www.hesaa.org
www.njgrants.org
www.njclass.org
<https://njfams.hesaa.org>
- NJBEST.org
- MappingYourFuture.org

QUESTIONS?



Thank you